
**Südzucker AG Mannheim/Ochsenfurt / Amendments of conversion and
subscription rights in shares according to § 30e Para. 1, No. 1c of the WpHG
[the German Securities Trading Act]**

EUR 283,450,00 2.50% Convertible bond due 2016 with conversion right
into ordinary bearer shares (non-par value shares) of Südzucker AG
- WKN A1AJLE – ISIN DE000A1AJLE6 -

Notice according to Article 10(13) and Article 18 of terms and conditions
related to Article 10(4) B of terms and conditions

The Annual General Meeting of Südzucker AG on 21st July 2009 has resolved a cash dividend of EUR 0.40 per share of Südzucker AG for financial year 2008/2009.

Hereby Südzucker AG Mannheim/Ochsenfurt announces, that conversion price of the convertible bond is being adjusted due to a cash dividend according to Article 10(4) B and Article 10(11) of the terms and conditions. According to Article 10(12) of terms and conditions there is a cash dividend of EUR 0.40 for financial year 2008/2009. This results in an adjustment of conversion price of originally EUR 18.8972 (initial conversion price) to now EUR 18.3897 (adjusted conversion price). Accordingly conversion ratio is being adjusted from 2,645.8947 shares per bond (initial conversion ratio) to now 2,718.9205 shares per bond (adjusted conversion ratio).

Mannheim, July 2009

Südzucker Aktiengesellschaft, Mannheim/Ochsenfurt