

# STATEMENT OF COMPREHENSIVE INCOME

1 March 2018 to 28 February 2019

€ million	Notes	2018/19	2017/18	+/- in %
<b>Income statement</b>				
<b>Revenues</b>	(6)	<b>6,754.1</b>	<b>6,982.9</b>	<b>- 3.3</b>
Change in work in progress and finished goods inventories and internal costs capitalized	(7)	-188.5	34.6	-
Other operating income	(8)	122.8	135.7	-9.5
Cost of materials	(9)	-4,460.4	-4,556.5	-2.1
Personnel expenses	(10)	-975.4	-927.0	5.2
Depreciation	(11)	-435.5	-312.9	39.2
Goodwill impairment	(11)	-673.1	0.0	-
Other operating expenses	(12)	-926.8	-891.8	3.9
Result from companies consolidated at equity	(13)	22.1	2.1	> 100
<b>Result from operations</b>	(14)	<b>-760.7</b>	<b>467.1</b>	<b>-</b>
Financial income	(15)	44.5	62.1	-28.3
Financial expense <sup>1</sup>	(15)	-67.7	-103.6	-34.7
<b>Earnings before income taxes<sup>1</sup></b>		<b>-783.9</b>	<b>425.6</b>	<b>-</b>
Taxes on income <sup>1</sup>	(16)	-21.4	-107.5	-80.1
<b>Net earnings</b>	(18)	<b>-805.3</b>	<b>318.1</b>	<b>-</b>
of which attributable to Südzucker AG shareholders		-844.3	205.1	-
of which attributable to hybrid capital		13.2	13.1	0.8
of which attributable to other non-controlling interests		25.8	99.9	-74.2
<b>Earnings per share (€)</b>	(18)	<b>-4.14</b>	<b>1.00</b>	<b>-</b>

€ million	Notes	2018/19	2017/18	+/- in %
<b>Statement of other comprehensive income</b>				
<b>Net earnings</b>		<b>-805.3</b>	<b>318.1</b>	<b>-</b>
Market value of hedging instruments (cash flow hedge) after deferred taxes		-10.8	13.8	-
Revaluation not affecting income		-4.0	68.5	-
Realization resulting in a profit or loss		-11.4	-49.0	-76.7
Deferred taxes		4.6	-5.7	-
Market value of debt instruments (securities) after deferred taxes <sup>2</sup>		0.0	-0.1	-80.0
Revaluation not affecting income		0.0	-0.1	-76.9
Deferred taxes		0.0	0.0	-
Exchange differences on net investments in foreign operations after deferred taxes		9.3	-3.5	-
Revaluation not affecting income		13.5	-5.1	-
Deferred taxes		-4.2	1.6	-
Foreign currency translation differences		-1.7	-38.0	-95.6
Share from companies consolidated at equity		17.5	-36.5	-
<b>Income and expenses to be recognized in the income statement in the future</b>	(19)	<b>14.3</b>	<b>-64.3</b>	<b>-</b>
Market value of equity instruments (securities) after deferred taxes <sup>2</sup>		0.8	0.0	-
Revaluation not affecting income		1.0	0.0	-
Deferred taxes		-0.2	0.0	-
Remeasurement of defined benefit pension plans and similar obligations after deferred taxes	(27)	-62.8	33.4	-
Revaluation not affecting income		-42.2	46.1	-
Deferred taxes		-20.6	-12.7	62.2
Share from companies consolidated at equity		0.3	1.5	-80.0
<b>Income and expenses not to be recognized in the income statement in the future</b>	(19)	<b>-61.7</b>	<b>34.9</b>	<b>-</b>
<b>Other comprehensive result</b>	(19)	<b>-47.4</b>	<b>-29.4</b>	<b>61.3</b>
<b>Comprehensive income</b>		<b>-852.7</b>	<b>288.7</b>	<b>-</b>
of which attributable to Südzucker AG shareholders		-888.2	195.3	-
of which attributable to hybrid capital		13.2	13.1	0.8
of which attributable to other non-controlling interests		22.3	80.3	-72.3

<sup>1</sup>The previous year's amount was adjusted. Further information is provided in Note (1) of the notes to the consolidated financial statements.

<sup>2</sup>Adjusted to IFRS 9 (Financial Instruments). Further disclosures are included in note (1) of the notes to the consolidated financial statements.

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Further disclosures regarding the statement of comprehensive income are outlined in notes (6) to (19) and (27) of the notes to the consolidated financial statements.