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Südzucker subsidiary Freiberger acquires Richelieu, a U.S.-based pizza producer

Freiberger USA Inc., Morris Plains, a 100 %-owned subsidiary of Südzucker Group, acquires Richelieu Foods Inc, Braintree/Massachusetts, the largest frozen pizza producer for private label in food retailing in the USA from Centerview Capital. The Enterprise Value is USD 435 million.

Richelieu produces with nearly 900 employees frozen and chilled pizza as well as sauces and dressings for the food retailing private label business in the USA. Thereby Richelieu is domiciled in the worldwide largest and fastest growing pizza market. In business year 2016 revenues of USD 325 million were generated. The acquisition is subject to subsequent approval by the U.S. antitrust authorities.

Südzucker AG
Central Investor Relations Department
Nikolai Baltruschat
Maximilianstraße 10
68165 Mannheim, Germany
Phone: +49 621 421-240
Fax: +49 621 421-449
investor.relations@suedzucker.de