

Press release

Mannheim, 24 March 2021

Südzucker with preliminary figures for financial year 2020/21

Südzucker AG announces preliminary figures. In financial year 2020/21 (1 March 2020 to 28 February 2021) group revenues reached about EUR 6.7 (previous year: 6.7) billion. Group operating result increased in the same period to about EUR 230 (previous year: 116) million. The increase is caused as expected especially by the sugar segment.

The executive board decided – depending on a corresponding resolution by the supervisory board (expected on 19 May 2021) – to propose an unchanged dividend of EUR 0.20 per share to the annual general meeting for financial year 2020/21. The annual general meeting will be held on 15 July 2021.

Today's announcement replaces the publication of preliminary figures for financial year 2020/21 scheduled for 22 April 2021 according to the financial calendar.

The full report for financial year 2020/21 will be published on 20 May 2021.

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About the Südzucker Group

Südzucker, with its sugar, special products, CropEnergies and fruit segments, is one of the most significant food industry companies. In the traditional sugar business, the group is Europe's number one supplier of sugar products, with 23 sugar factories and two refineries, extending

from France in the west via Belgium, Germany and Austria, through to Poland, the Czech Republic, Slovakia, Romania, Hungary, Bosnia, and Moldova in the east. The special products segment, consisting of the functional food ingredients for food and animal feed (BENEO) division, as well as chilled/frozen products (Freiberger), starch and portion packs (PortionPack Europe) divisions, conducts business in high-growth dynamic markets. The CropEnergies segment is responsible for the ethanol activities in Germany, Belgium, France and Great Britain. The group's fruit segment operates globally, is the world market leader for fruit preparations and is a leading supplier of fruit juice concentrates in Europe.

In 2019/20, the group employed about 19,200 persons and generated revenues of EUR 6.7 billion.